

2017 STATE OF SUPPLIER DIVERSITY REPORT - SUPPLIER DIVERSITY PROGRAMS

CVM Solutions set out to discover what supplier diversity professionals are experiencing with their companies' own programs.



TO FIND THESE ANSWERS,

we created a survey for supplier diversity professionals in which they could answer our questions and share their opinions.

THE RESULTS,

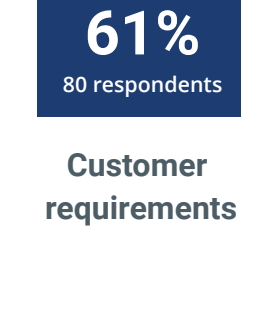
culled from the responses of 145 supplier diversity professionals, are enlightening and offer a glimpse of the present and the future of supplier diversity.

HOW LONG HAS YOUR SUPPLIER DIVERSITY PROGRAM BEEN IN PLACE?



WHAT ARE THE PRIMARY DRIVERS OF YOUR SUPPLIER DIVERSITY PROGRAM?

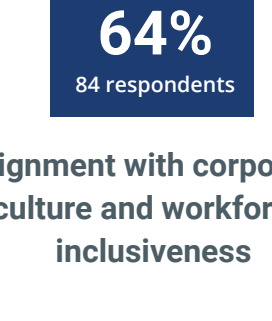
Top three answers included:
(respondents could choose multiple answers)



Customer requirements



Corporate social responsibility



Alignment with corporate culture and workforce inclusiveness

“ Our foundation, corporate funders, and supporters necessitate, acknowledge, and understand the impact and benefits of having a supplier diversity program.”

HOW DO YOU LOCATE DIVERSE SUPPLIERS?

(respondents could choose multiple answers)



HOW DO YOU MANAGE YOUR DIVERSE SUPPLIERS?



ONLY 19 PERCENT of respondents are using supplier diversity software, and more than half are still using spreadsheets or some other sort of basic application—which is far from best practice.

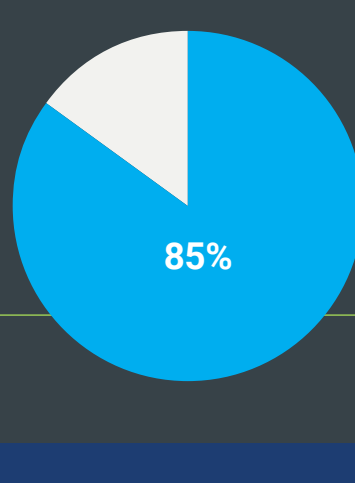
THE BEST SUPPLIER DIVERSITY SOLUTIONS

eliminate much of the busywork that professionals otherwise grapple with on spreadsheets; this finding suggests an opportunity for many programs to upgrade/streamline their processes.

Our respondents confirmed their satisfaction with dedicated supplier diversity software:

AN IMPRESSIVE 85 PERCENT OF PROFESSIONALS

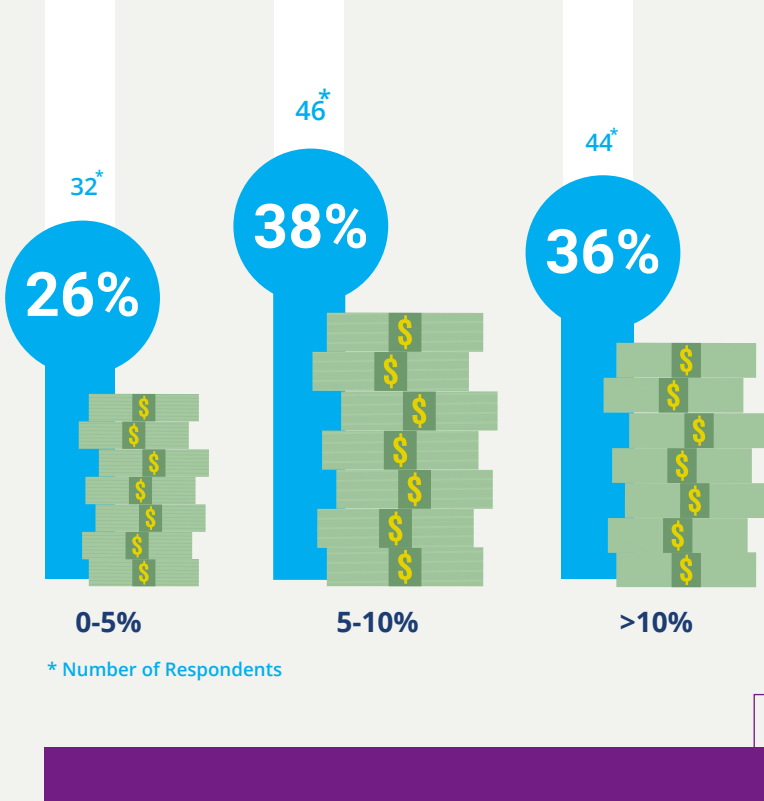
using such platforms reported at least a somewhat effective supplier diversity program.



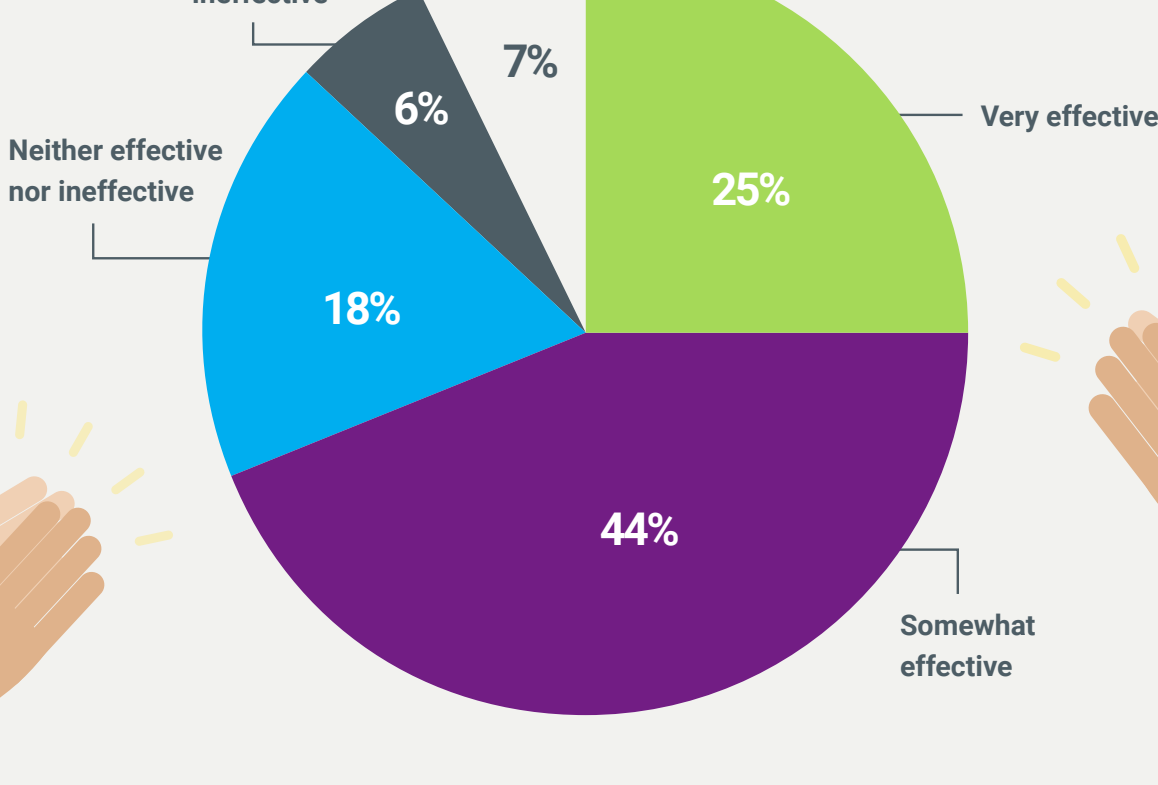
WHAT DO YOU ENJOY MOST ABOUT SUPPLIER DIVERSITY?

“ When we support diverse businesses, the community as a whole benefits.”

What percentage of your Tier 1 supplier spend is with diverse suppliers?



HOW EFFECTIVE WOULD YOU SAY YOUR DIVERSITY PROGRAM IS?

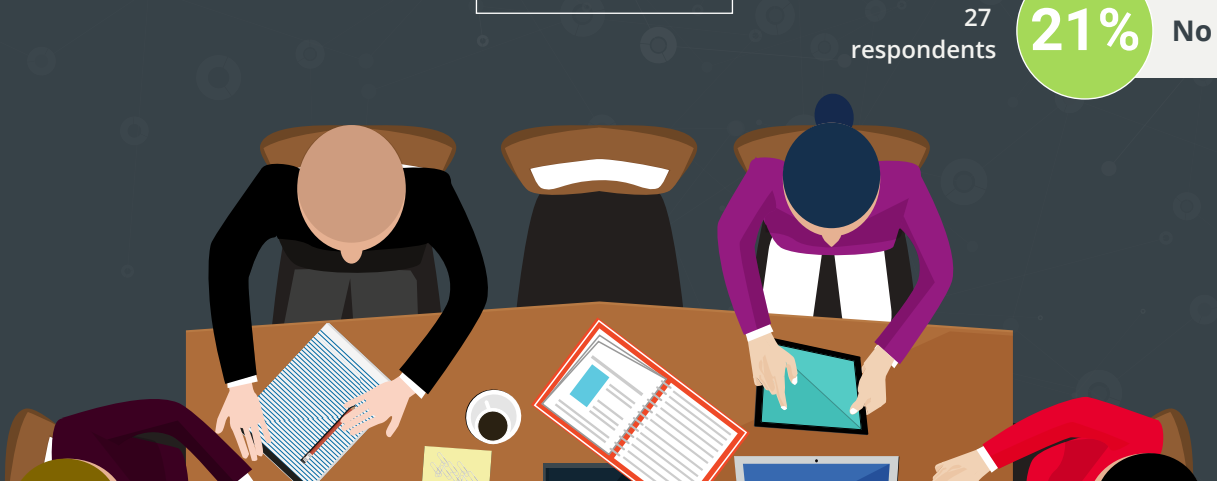
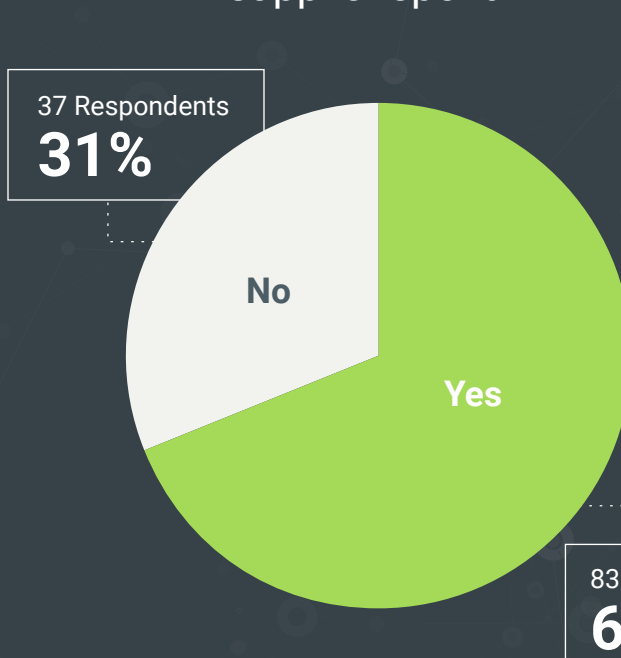


WHAT IS YOUR BIGGEST CHALLENGE IN THE SUPPLIER DIVERSITY SPACE?

“ Diffusing the misnomer that all diverse firms are small and lack bandwidth, capacity, and resources to be successful.”

Do you measure Tier 2 supplier spend?

Do you have a supplier development program?



WHERE DO YOU SEE SUPPLIER DIVERSITY GOING IN THE NEXT THREE TO FIVE YEARS?

“ Becoming a tool of market development and competitive advantage.”

CONCLUSION

The results of our supplier diversity professionals survey show that supplier diversity programs are growing and are enjoying success but still face plenty of challenges in terms of finding suppliers, analyzing data, and tracking spend.

Your answer to overcoming many of these challenges might present itself in a supplier diversity management solution that helps with analytics, data enrichment, Tier 2 spend, and discovering new diverse suppliers.

CVM Solutions offers platforms that achieve these goals and unlock your supplier diversity program's full potential.