




County of .N.E. Program
Defined Contribution Program

Enrollment Information





The County of O.N.E. Program: Your future, your way

Let's face it ...

Retirement may not be something you think about every day, especially as you settle into a new career path or life stage. However, your future will be here before you know it — and the choices you make today can ultimately shape how you live tomorrow. That's why nearly 70% of workers are currently saving for retirement.¹

Welcome to the County of O.N.E. Program!

You know saving for retirement is important. How exactly, though, do you start?

Enrolling in the O.N.E. Program is your first step. The O.N.E. Program offers a convenient, flexible way for you to save and features several innovative resources to help keep your investments, finances and goals on track.

To enroll, go to www.countyoforangedcplan.com and follow the simple, quick process.² For detailed directions, see Page 7.

Did you know?

... you might be eligible to participate in more than one plan with the County of Orange Defined Contribution Program? Call the local office at (714) 834-6765 for more information on your available options.

¹ Source: https://www.ebri.org/pdf/surveys/rcs/2016/RCS_16.FS-3_Preps.pdf.

² Access to the voice response system and/or any website may be limited or unavailable during periods of peak demand, market volatility or systems upgrades/maintenance or for other reasons.

Saving through the O.N.E. Program — an easy way to reach your goals

1 Two contribution options

With the O.N.E. Program, you have the flexibility to designate all (or a portion) of your 457 elective deferrals as either traditional before-tax contributions or Roth after-tax contributions. How do you know which option is best for you?

First, recognize the differences between the two. Then, consider consulting with a financial planner, attorney and/or tax advisor to truly analyze your current financial goals, spending habits and long-term aspirations.

Traditional 457	Roth 457
Contributions are made with before-tax dollars.	Contributions are made with after-tax dollars.
Contributions are taxed when distributed.	All qualified distributions are entirely free of income taxes.
Any potential earnings on your contributions are taxed when distributed.	Any Roth money, including contributions and potential earnings, can grow on a tax-free basis in your account.
You have more take-home pay in your paycheck.	Your take-home pay in your paycheck is reduced.

2 Compounding

The money you invest in the O.N.E. Program can potentially grow from investment gains or dividends. Any earnings on that money are put directly back (or reinvested) into your account.

Overall, the total amount includes any gains, which are added to the original amount you invested. Through the process of compounding, your gains continue to build year after year.

3 Dollar-cost averaging

Would you rather buy a year's worth of gasoline and risk paying a high price or make smaller purchases throughout the year to even out price fluctuations? Opting for the latter can reduce your risk of paying more than you have to.

For your investments, you can use the same approach. If you make steady, smaller purchases over time, you can avoid paying top dollar for all the shares you buy — otherwise known as dollar-cost averaging³ — and level out any price fluctuations. By electing regular, automatic payroll contributions to your O.N.E. Program, you do this by default.

³ Dollar-cost averaging does not ensure a profit and does not protect against loss in declining markets. Investors should consider their financial ability to continue a dollar-cost averaging plan during periods of fluctuating price levels.

Contributing as much as you can

Your future is important. With each pay raise or job promotion, consider increasing your contribution rate. Even a little bit can go a long way over time.

Accumulation in years	Contribution of 4% per pay period	Contribution of 8% per pay period	Contribution of 12% per pay period
1	\$6,988	\$13,976	\$20,964
10	\$16,417	\$32,834	\$49,252
20	\$46,311	\$92,621	\$138,932
30	\$100,742	\$201,485	\$302,227

FOR ILLUSTRATIVE PURPOSES ONLY. This hypothetical illustration is not intended as a projection or prediction of future investment results or as financial planning or investment advice. It assumes a \$30,000 annual salary and reinvestment of earnings with no withdrawals. Rates of return may vary. The illustration does not reflect any associated charges, expenses or fees. The tax-deferred accumulation shown would be reduced if these fees were deducted.

2017 contribution limits

Annual limit: You can contribute a maximum of 100% of your includible compensation, not to exceed the annual IRS limit of \$18,000 in 2017.

Age 50+ Catch-up: Beginning January 1, 2017, if you are age 50 or older at any point during the 2017 calendar year, you may contribute an additional \$6,000 (for a maximum contribution amount of \$24,000).

Standard Catch-up: If you have undercontributed to the O.N.E. Program during the three consecutive years prior to but not including the year you attain normal retirement age, you may be eligible to contribute an additional \$18,000 in 2017 (for a maximum contribution amount of \$36,000). The Standard Catch-up and Age 50+ Catch-up provisions cannot be used in the same calendar year. You should evaluate which catch-up provision is most favorable to you.

4 Representatives of Empower Retirement do not offer or provide investment, fiduciary, financial, legal or tax advice or act in a fiduciary capacity for any client unless explicitly described in writing. Please consult with your investment advisor, attorney and/or tax advisor as needed.

Do you have questions about the O.N.E. Program?

Contact the local office at (714) 834-6765 to speak with a O.N.E. Program representative.⁴ You can also email OC_Reps@empower-retirement.com

Selecting the right investment approach

Regardless of your comfort level when it comes to investing, the O.N.E. Program has you covered. To determine an effective saving and investing strategy for your specific situation, consider some key questions:

- Are you intent on directing your own investment decisions?
- Do you prefer to have someone invest for you based on your stated goals?
- Or, are you somewhere in between?

Investing in a target date fund

A target date fund consists of a strategic mix of stock and bond funds based on a projected retirement date. The fund's objectives automatically adjust over time — from growing your contributions early on to preserving your savings as you approach retirement.⁵

The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including on the target date.

To find the target date fund that's right for you, simply select the fund with the year closest to your planned retirement date.

Managing your own portfolio

You have the flexibility to manage your own portfolio based on your retirement goals and risk tolerance.

To build your portfolio, you can choose from a wide array of investment options from multiple asset classes. You can also use the available online educational resources at www.countyoforangedcplan.com to receive direction.⁶

If you desire an even broader investment lineup, you can enroll in the self-directed brokerage account (SDBA) option (offered in conjunction with TD Ameritrade).⁷

Understanding asset allocation and diversification⁸

If you have the ability to manage risk, it's always smart to take advantage of it (even if you're an aggressive investor).

Proper asset allocation can help. The philosophy behind asset allocation is to spread your investments across different asset classes, such as stock, bond and fixed investments. This can help lessen the short-term negative impact when one type of investment lags. For example, historically, when stocks rise, bonds fall (and vice versa). When you own both types of investments in your account, they can stabilize each other when one falls and the other rises.

Similarly, diversification is when you invest in different vehicles or mutual funds within asset class categories. For example, you may invest in mutual funds that separately specialize in smaller companies, larger companies and bonds. By doing this, if one investment suffers short-term losses, the other investments may pick up the slack and ultimately stabilize your account.

5 Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, see the prospectus and/or disclosure documents.

6 Transfer requests made via the website and/or voice response system received on business days prior to close of the New York Stock Exchange (4 p.m. Eastern time or earlier on some holidays or other special circumstances) will be initiated at the close of business the same day the request was received. The actual effective date of your transaction may vary depending on the investment option selected.

Empower Retirement Advisory Services

Through the O.N.E. Program, you can participate in Empower Retirement Advisory Services (Advisory Services), provided by Advised Assets Group, LLC (AAG), a registered investment adviser. Advisory Services features a comprehensive suite of personalized resources that may help improve your overall retirement readiness.

- **Online Investment Guidance** – Provides personalized asset allocation and savings rate information, but not specific investment recommendations, to use as a road map for investing (at no additional cost to you).
- **Online Investment Advice** – Provides fund-specific recommendations based on the O.N.E. Program's investment lineup. This service (at no additional cost to you) will recommend specific investment options and then suggests how much you should allocate to each option to fit your goals.
- **Managed Account service** – Provides ongoing professional asset management that is personalized to your unique time frame, long-term retirement goals and household financial picture. This service can help determine what you have today and what you may need in retirement — and can then create an individual strategy for you. For applicable fees, see the table below.

There is no guarantee that participation in any of the advisory services will result in a profit or that the account will outperform a self-managed portfolio invested without assistance.



Participant account balance	Annual Managed Account fee (charged quarterly)
Less than \$100,000	0.45% (0.1125% quarterly)
Next \$150,000	0.35% (0.0875% quarterly)
Next \$150,000	0.25% (0.0625% quarterly)
Greater than \$400	0.15% (0.0375% quarterly)

Retirement readiness review

As you approach retirement, you might be unsure on:

- How much to save.
- Which investments to choose.
- What your retirement income could look like.

For help with these challenging topics, simply call the voice response system at **(866) 457-2254** and then say *Advised Assets Group*. An AAG investment adviser representative can help you keep your retirement on the right track.

7 The SDBA is for knowledgeable investors who acknowledge and understand the risks associated with many of the investments contained in the SDBA. There is an additional fee to enroll.

8 Asset allocation and diversification do not ensure a profit and do not protect against loss in declining markets.

Financial planning services

- **Evaluate your time frame, risk tolerance and investment strategy.**
- **Assess your current investments.**
- **Explain the impact of inflation on your account.**
- **Review your current risk level to see if you have the means to provide financial assistance for your family.**
- **Assist with estate planning.**

Enrolling in the O.N.E. Program

To enroll, simply go to www.countyoforangedcplan.com. From there, it's quick and easy to start saving for retirement.

On the website, there is a large welcome banner for the O.N.E. Program as well as one for the 1.62 Plan. Click the respective banner for either plan to get useful how-to information. If you need help, click *Online Enrollment Tutorial* for a short tutorial video.

Navigating the website

Once you log on to www.countyoforangedcplan.com, you'll get an in-depth look at your retirement standing — and more.

At-a-glance:

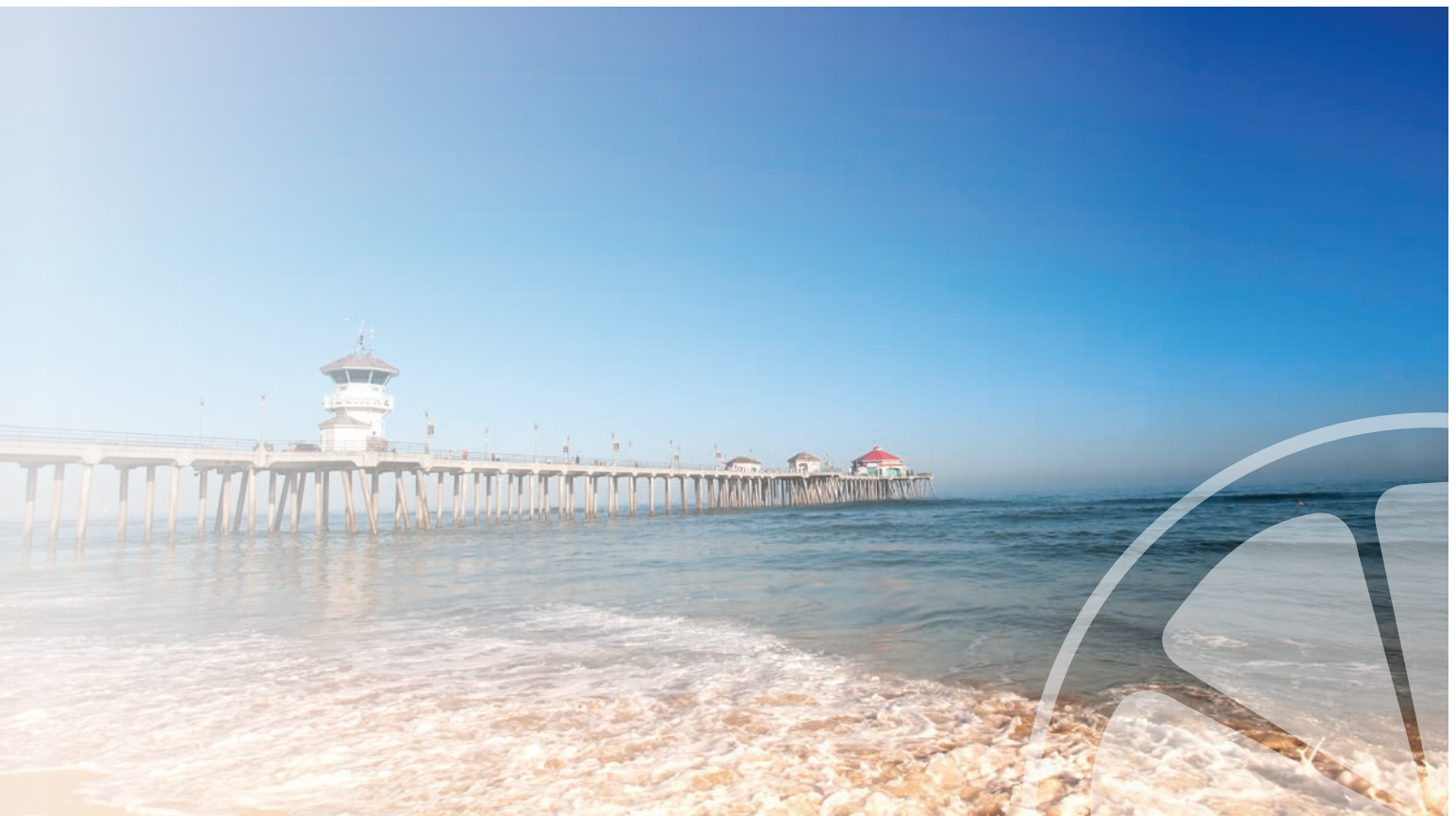
Every time you log in, you can immediately see the up-to-date progress you're making toward your current savings goal.

Suggested links:

Each page you visit, including the *My Account* tile, features suggestions for next steps you may want to consider taking.

Easy access:

No matter what page you're on, you can always explore the wide assortment of planning, saving and investing resources.



Step-by-step instructions for online enrollment

Please note: If you are eligible to enroll in multiple plans, you need to complete the enrollment process for each plan you wish to enroll in.

Now that you're ready to enroll ...

STEP 1: Go to www.countyoforangedcplan.com and click **Let's Get Started!** under the **Access Your Account** box.

STEP 2: Enter your Social Security number and ZIP code. Type in the security check and then click **Continue**.

STEP 3: If you know your personal identification number (PIN)⁹

- Choose **I have my PIN**.
- Enter your PIN and click **Continue**.
- Follow the directions on the screen for creating a passcode (which will replace your PIN for future logins).
- Click **Continue** to go to the Passcode Confirmation screen.
- Click **Continue**.

If you don't know your PIN

- Choose **I don't have my PIN**.
- Complete the requested personal information (Social Security number, ZIP code, last name, date of birth and numeric portion of your street address) and click **Continue**.

STEP 4: Select the plan you would like to access and click **Continue**.

STEP 5: To register your account, create a username and a password and choose a login image. Next, select three security questions and fill in the answers. If you didn't have your PIN in Step 3, you can create a passcode here.

STEP 6: Review the Confirmation page and click **Continue**.

STEP 7: Review your account information — email address and phone number; indicate if you want to receive online statements.

STEP 8: For ongoing professional asset management, elect the managed account option. Or, simply choose to decline this service.

⁹ The account owner is responsible for keeping his or her PIN/passcode confidential. Please contact Client Services immediately if you suspect any unauthorized use.



STEP 9: Review the paycheck contribution/salary deferral information and select the dollar amount you wish to contribute.

STEP 10: Review the information regarding your investment options, click **Choose Your Investment Options**, and enter an allocation percentage between 1 and 100% next to the investment option(s) of your choice. Your total allocation percentage should equal 100%.

After you open your account, don't forget to designate a beneficiary. Click the Beneficiary link under the My Profile icon and follow the online instructions.

STEP 11: Review and agree to the online enrollment participation agreement and then click **Enroll Me**.

STEP 12: You will receive a confirmation on the next screen; print this screen for your records. Click **Continue** to access your account.



Want more information on the O.N.E. Program? Have questions before you invest?

Visit the O.N.E. Program website
www.countyoforangedcplan.com

- **Online seminars**
- **Investment guidance**
- **Financial calculators**
- **And much more**

Call the voice response system

- **Toll free: (866) 457-2254**
- **24 hours a day, seven days a week**

Speak with a local program representative

- **(714) 834-6765**
- **Hours: Monday through Friday, 8 a.m. to 1 p.m. Pacific time**

Core securities, when offered, are offered through GWFS Equities, Inc. and/or other broker-dealers.

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County of Orange Defined Contribution Program

1st Quarter 2017



In this issue:

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Longevity and retirement planning: Four things you can do now to prepare for a longer retirement

Life expectancy is an important part of your retirement income picture. And while we don't know exactly how long we'll live, we do know that life expectancy is on the rise. The Social Security Administration estimates that a 67-year-old man today has a life expectancy of 84.6 years. For a 67-year-old woman, that number is 86.9.¹ The longer we live, the longer we'll need to rely on our retirement income sources.

So, how can you plan your retirement finances with so many open questions about how much income you may need and how long you may need it? Here are four suggestions to get you started:

1 **Estimate your retirement spending:**

How much income will you need in retirement? One widely used rule of thumb is that we'll need to replace 70% of our working income in our retirement years to cover our retirement expenses.

2 **Review your retirement income sources:**

For many people, retirement income may come from multiple sources such as Social Security benefits and possibly defined benefit/pension income. However, a significant portion can also come from personal savings, like the kind you can accumulate through your County of Orange

Defined Contribution Plan. Knowledge is power, so take a few minutes to learn more about your various sources of retirement income. Review your Defined Contribution statements and other plan statements for any other savings vehicles you have such as IRAs. You may contact the Orange County Employee Retiree System (OCERS) to learn about your potential pension income you may be eligible for once you retire from the County. Check out the Social Security benefits estimator at www.ssa.gov/retire/estimator.html for a preview of your future benefits.

3 **Make the most of your retirement saving opportunities:**

Your Defined Contribution Plan is specifically designed to help you build a source of future retirement income. Your contributions come out of your paycheck automatically, so you make saving a priority. Any earnings on your investment options are reinvested and can generate additional earnings on their own. And if you're age 50 or older, you may be eligible to contribute more than the standard IRS annual limit (known as catch-up contributions).

When was the last time you considered increasing the amount you save through your employer-sponsored plan?

4 **Check (and adjust) your asset allocation:**

You probably already know that investing too aggressively can be risky – but did you also know that investing too conservatively can also be a risk? For example, an overly conservative approach can mean that your investments don't keep pace with the rate of inflation. Ideally, your mix of investments (known as your asset allocation) will take into account the time you have left to save and invest before you retire and your comfort level with investment risk. The younger you are, the longer you have to bounce back from market downturns. As you get closer to retirement, you may want to reduce the risk in your portfolio to help protect any earnings you've achieved. Visit your retirement plan website at www.countyoforangedcplan.com or call your local Retirement Plan Counselors at (714) 834-6765 to learn more about the importance of asset allocation.²

The idea of a longer life – and longer retirement – doesn't have to be a cause of anxiety. Whatever your age, you can take steps now to take control of your financial future!

Get a personalized review of your finances via a free financial planning session

Financial planning can be a complex process, and no single approach works for everyone. If you're interested in getting a professional's perspective on your own financial goals and strategy, you can get a free financial planning consultation with an investment adviser representative of Advised Assets Group, LLC (AAG), a registered investment adviser, who is certified by the CFP® (Certified Financial Planner) Board of Standards and can provide financial advice. Greg Gower serves as the dedicated CFP®

for the County of Orange Defined Contribution Program. This service is available to you at no additional cost, and topics can include:

- Analyzing your investment strategy, including your goals, timeframe and risk tolerance.
- Retirement planning, including analysis of your retirement and/or savings plans.
- Income planning, including income protection and accounting for inflation.

- Risk management.
- Estate planning.

If you are interested in this service, you will need to provide the adviser information on your pension, additional outside assets, real estate and other investments you may have, as well as bank statements and tax returns for you and your spouse.

You can contact Greg Gower by email at greg.gower@empower-retirement.com or call him at (714) 889-9208.

To learn more on why you should start saving for your retirement, information on how to get started, resources and tools available to you, and other helpful information, join us for a seminar with Greg Gower, CFP®. See page 4 for more information.

You can contact Greg Gower at greg.gower@empower-retirement.com or (714) 889-9208.



It's never too early – or too late – to start investing for retirement

No matter where you are in your life or how much you have in your retirement account, your County of Orange Defined Contribution Program may have features that may help you build your nest egg. Such features include:

- The advantage of compounding, which is the ability of your earnings to grow, tax-free, until withdrawal.
- A range of funds from which to choose.
- Numerous resources to help make the process easier, including the website with its calculators and other

useful tools as well as retirement plan counselors and a CFP® professional who are available to help (visit www.countyoforangedcplan.com for more information).

The earlier you put these elements to work in your Program, the better off you may be in the long run. Say, for example, you're 25 years old and just started working. Even if you don't make much money and have little income to spare, a small contribution could grow into something meaningful by the time you retire.

Now we all know life happens and not all of us start building nest eggs

at such a young age. But what about when you turn 40 and suddenly realize you have saved little or nothing for retirement? Don't panic. You can still make up for lost time, but you may need to put your plan into high gear. First, start contributing as much as possible to your plan.

Whether you're fresh out of college, approaching retirement or somewhere in between, there's no time like the present to take advantage of your County of Orange Defined Contribution Program.

1 <https://www.ssa.gov/policy/docs/ssb/v68n2/v68n2p1.html>.

2 Asset allocation and diversification do not ensure a profit and do not protect against loss in declining markets.

3 Equity securities of mid-size companies may be more volatile than securities of larger, more established companies.

4 Representatives of Empower Retirement do not offer or provide investment, fiduciary, financial, legal or tax advice or act in a fiduciary capacity for any client unless explicitly described in writing. Please consult with your investment advisor, attorney and/or tax advisor as needed.

Kids and money

Many of you are parents and have lived through the experience of teaching your kids about money. It can seem that young people today appear to have little understanding of where money comes from and that the supply of it isn't unlimited. Developing in our children a solid awareness of financial matters is a key responsibility of parents because this will likely guide how the child handles money as he or she grows up and becomes a working adult.

Join us in June to go over some good tips for parents, some financial goals for various age groups and some activities that can help kids reach those goals. We'll focus on practical advice that you can put to use today.

See page 4 for more information.



Help ensure your family's well-being

To protect your family's financial well-being, take a tip from the Boy Scouts and "be prepared." Look over this checklist to see if all your bases are covered in the event of a debilitating injury or death.

Evaluate insurance needs:

Do you have adequate insurance? There are many issues to consider when determining the amount of life insurance you need, including survivor income, loan repayments, children's potential college costs and estate-settlement expenses. Also factor in your need for long-term disability and long-term care insurance.

Design an estate plan: If you don't have a will, you're not alone. The majority of U.S. adults don't have one. Even though drafting a will may help ensure that your final wishes are met, it's often just the first piece of a sound estate plan. Depending on your overall assets, a trust may also be in order so you can pass on more of your assets to your heirs and less to Uncle Sam in the form

of taxes. A power of attorney document is also important in case you become incapacitated. Consider contacting your Employee Assistance Program (EAP) for information, resources and assistance with your estate planning needs.

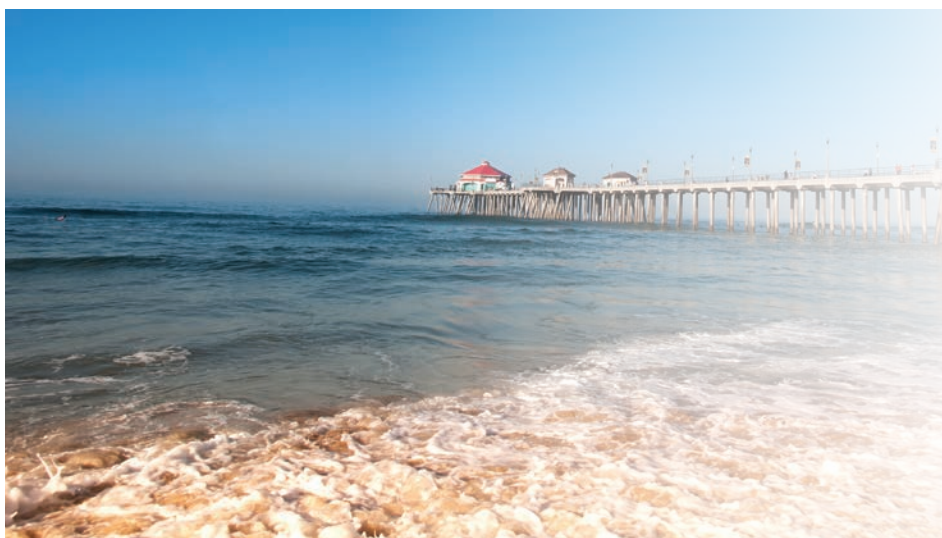
Update beneficiaries: Have you married or divorced recently? If so, remember to update beneficiaries on life insurance, Defined Contribution and OCERS accounts. Maintain consistency within all documents and clearly designate primary as well as secondary beneficiaries to avoid problems settling your estate.

Keep financial documents safe: Are your bank, investment and employer-sponsored retirement plan statements well organized and in a safe place? What about insurance policies, tax-related documentation

and other important paperwork? After getting these documents in order, be sure to review them with your spouse or next of kin.

Periodic review: Periodically review all financial documents to determine if they need to be changed. For example, if you've had a child recently or started a business, you'll probably want to increase the amount of your life insurance policy and revisit your estate planning documents.

It can be difficult to cope with an unplanned disability or death, but safeguarding your family's finances can help ease the burden. A qualified financial advisor or retirement plan counselor can be your point person to assist you in putting all these pieces together.



Investment option name change

On February 24, 2017, the AMG TimesSquare Mid Cap Growth I Fund changed its name to AMG TimesSquare Mid Cap Growth Z (TMDIX).³ The ticker symbol, investment category and objective will all remain the same. If you have any questions about this change, please contact the local Program office at (714) 834-6765 or the voice response system at (866) 457-2254.⁴

Upcoming seminar schedule

Attend a seminar to expand your financial knowledge

Empower Retirement and your County of Orange Defined Contribution Program offer a variety of educational seminars on financial topics throughout the year. These seminars are meant to provide you with a broad-based understanding of your program and help increase your knowledge of investment terms and concepts. They also provide you with the necessary tools to manage your account. Each quarter will feature two or three different topics. For a current schedule, log in to your account at www.countyoforangedcplan.com, click the *Education* tile, then click the *Online Seminars* link. All seminars are held from noon to 1 p.m. unless otherwise noted.

Exciting news!

Seminars are available to view online. Log in to your account at www.countyoforangedcplan.com, click the *Education* tile, and then click the *Online Seminars* link.

View any of the seminars at your convenience.

The Defined Contribution Program and How it Works with Your OCERS Pension - April

This seminar will discuss the benefits of the County of Orange Defined Contribution Program, where to find things on the website like the calculators and other tools, and how it works to augment the OCERS pension program.

Financial Planning: Early to Mid Career - May

Learn how to establish a budget, how saving earlier in your career can help you better prepare for the future, and how the County of Orange Defined Contribution Program can help you achieve your goals. Greg Gower, CFP,[®] will be presenting and will be providing general information and setting up appointments to help individuals.

Kids and Money - June

Teaching kids about money starts at home. Learn about tools and techniques to teach your kids the skills they will need to prepare themselves for their financial future. Seminar topics will include introducing your kids to money and finding opportunities for lessons in saving, spending and earning money. You will learn how to educate your children to be financially responsible and what steps to take to teach them about good financial management in the early years, middle years and as teenagers.

Topic	Date	Time	Location	Address
The Program and Pension	April 5, 13, 20, 2017	12pm-1pm	Hall of Administration, Room 169	333 W. Santa Ana Blvd. Santa Ana, CA
	April 28, 2017	12pm-1pm	OCERS Training Room	2223 E. Wellington Santa Ana, CA
Financial Planning: Early to Mid-Career	May 8, 17, 18, 2017	12pm-1pm	Hall of Administration, Room 169	333 W. Santa Ana Blvd. Santa Ana, CA
	May 24, 2017	12pm-1pm	OCERS Training Room	2223 E. Wellington Santa Ana, CA
Kids and Money	June 1, 12, 14, 2017	12pm-1pm	Hall of Administration, Room 169	333 W. Santa Ana Blvd. Santa Ana, CA
	June 28, 2017	12pm-1pm	OCERS Training Room	2223 E. Wellington Santa Ana, CA

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There is no guarantee that participation in any of the advisory services will result in a profit or that the account will outperform a self-managed portfolio invested without assistance.

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County of Orange N.E. Program

457 Defined Contribution Program



Not intended to be a complete description of the program. Please refer to the Plan Document located on the website at www.countyoforangedcplan.com.

Eligibility	All current employees of the County of Orange are eligible to participate in the program.
What is a 457 plan?	This program allows County of Orange employees to supplement their existing retirement or pension benefits, including Social Security, by saving and investing on a before-tax and Roth after-tax basis. Contributions and any earnings can grow tax-deferred until distributions begin.
Contributions	There is no minimum contribution and you can contribute up to 100% of your includible compensation (less mandatory separate 414(h)(2) picked-up contributions to a governmental 401(a) plan) but no more than \$18,000 in 2017. If you are in one of the three years ending before you reach your normal retirement age, you may be eligible to utilize the Standard Catch-Up provision and contribute up to \$36,000 in 2017. If you are age 50 or older during the calendar year, you may contribute an additional amount to the program for all program years except the years in which you utilize the Standard Catch-Up provision. The additional Age 50+ Catch-Up amount is \$6,000 in 2017.
Investment options	The program offers a wide variety of professionally managed investment options, ranging from conservative to aggressive in risk/return potential. Information on all of your investment options is available through the website, www.countyoforangedcplan.com , and by calling the voice response system toll free at (866) 457-2254 .
Rollovers/transfers	If you have another qualified plan with an account balance, you can transfer or roll over those assets into your County of Orange Defined Contribution Program. If you leave the County of Orange, you can transfer or roll over your account balance to another qualified plan, 403(b) plan or governmental 457(b) plan if your new employer maintains such a plan and the plan accepts this type of transfer or rollover.
Distribution options	You have flexibility in deciding the start date of your distributions after you sever employment, and you can tailor a payment schedule to meet your personal financial planning needs. When you are eligible for a distribution, you may: <ol style="list-style-type: none"> 1 Leave your account in the program until a future date. 2 Roll over or transfer to another eligible program. <i>You are encouraged to discuss rolling money from one account to another with your financial advisor/planner, considering any potential fees and/or limitation of investment options.</i> 3 Choose from a variety of options, including: <ul style="list-style-type: none"> • A lump-sum distribution. • A partial lump-sum distribution. • Periodic payments. • Annuity payments.
Fees	<ul style="list-style-type: none"> • There is an annual administrative fee of 0.18% charged to each participant (at a monthly rate of 0.015%) which is capped for account balances at \$100,000. • A \$50 annual fee applies to participants in the self-directed brokerage (SDB) account. In addition, you may be charged for trades depending on the investment option(s) selected. The SDB account is intended for knowledgeable investors who acknowledge and understand the risks associated with the investments contained in the SDB account. • If you take a loan from your account, there is a \$50 origination charge and an annual loan fee of \$25 (assessed at \$6.25 per quarter). • There are fees to use Empower Retirement Advisory Services, provided by Advised Assets Group, LLC (AAG), a registered investment adviser. There is no guarantee that participation in any of the advisory services will result in a profit or that the account will outperform a self-managed portfolio invested without assistance. • Each fund has its own investment management fee. The investment management fee/expense ratio for each fund is identified in the fund prospectus and/or disclosure documents and in the quarterly Investment Performance Report. <i>Funds may impose redemption fees and/or transfer restrictions if assets are held for less than the published holding period. For more information, see the fund's prospectus and/or disclosure documents.</i> • For more information on fees, please visit www.countyoforangedcplan.com.
Investment advice and managed accounts	For information about fees, please visit the website at www.countyoforangedcplan.com or speak with a representative at (714) 834-6765 .

Schedule an appointment with a representative by calling the local program office at (714) 834-6765 or email them at OC_Reps@empower-retirement.com.

Core securities, when offered, are offered through GWFS Equities, Inc. and/or other broker-dealers.

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Want more information on the County of Orange Defined Contribution Program?

Visit the Program website www.countyoforangedcplan.com

Online seminars
Investment education
Financial calculators
And much more

Call the voice response system

Toll free: (866) 457-2254

24 hours a day, seven days a week

Speak with a local program representative*

(714) 834-6765 Hours: Monday through Friday, 8 a.m. to 1 p.m. Pacific time

Email: OC_Reps@empower-retirement.com

* Representatives of Empower Retirement do not offer or provide investment, fiduciary, financial, legal or tax advice or act in a fiduciary capacity for any client unless explicitly described in writing. Please consult with your investment advisor, attorney and/or tax advisor as needed.

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County of Orange Defined Contribution Program

