



New York State
Teachers'
Retirement
System

Get to Know NYSTRS

As of June 30, 2024

NYSTRS Pension Dollar*

Three funding sources make up the NYSTRS pension dollar: investment income, employer contributions and member contributions.



Investment Income

NYSTRS' assets are invested in the most prudent manner possible to achieve optimum long-term total returns with an appropriate level of risk. The System is committed to an investment approach that focuses on thoughtful and prudent diversification of assets with liabilities often not payable for three decades or more.



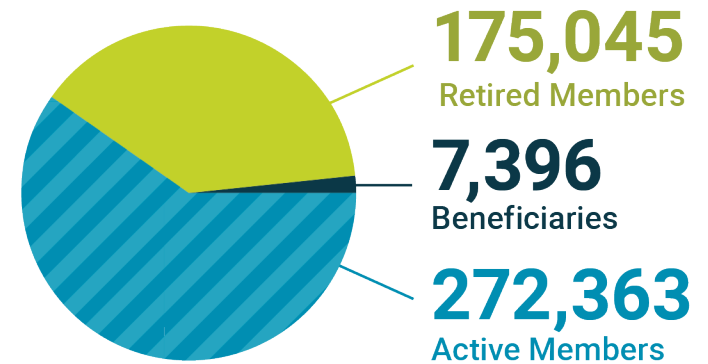
Employer Contributions

NYSTRS serves 828 employers – including public school districts, BOCES, institutions of higher education and charter schools that elect to participate. Each year, the employer contribution rate is set at the level necessary to properly fund benefits. These contributions have been collected without fail throughout the System's history.



Member Contributions

Members are required by law to contribute a percentage of salary, which helps fund their pension at retirement. As a defined benefit plan, members receive a lifetime pension based on these four factors: tier of membership; total service credit; age at retirement; and final average salary.



454,804 Total Membership

Governance:

Established in 1921 by the New York State Legislature, NYSTRS administers the fund from which New York state public school teachers and administrators (excluding those in New York City) receive retirement, disability and death benefits. A 10-member Board of Trustees sets policy and oversees System operations:

- Three teacher members
- One NYSTRS retiree
- Two school administrators
- Two present or former school board members, experienced in the fields of finance and investment (at least one must have experience as an executive of an insurance company)
- One present or former bank executive
- The State Comptroller or a designee

Trustees serve three-year terms, except the State Comptroller (or designee) who serves while in office.

*30 years ending June 30, 2024



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NYSTRS Pension Dollar*

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Providing our members with a secure pension is a shared responsibility. Over the past 30 years, earnings on investments and member contributions produced the bulk of NYSTRS' income. Taxpayers contribute by way of employer contributions. The result of this shared commitment is a well-funded plan.

*30 years ending June 30, 2024



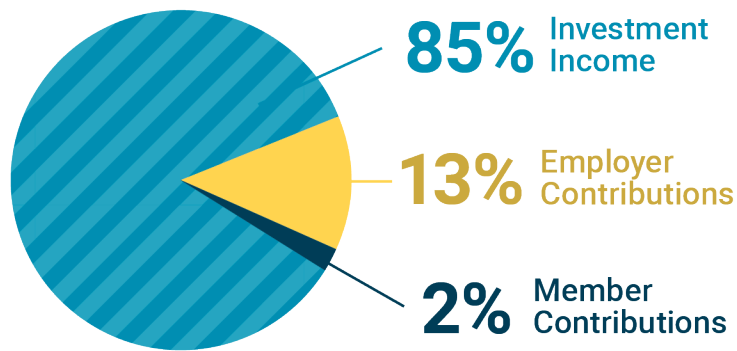
New York State
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NYSTRS Finances

As of June 30, 2024

NYSTRS Funding

Over the past 30 years



Investment Income

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Employer Contributions

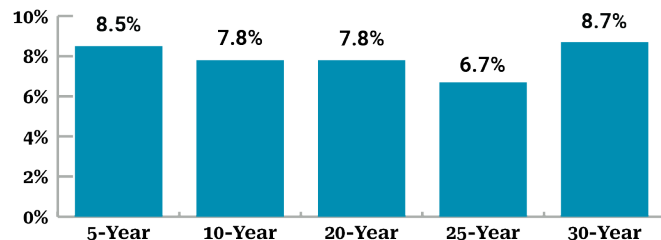
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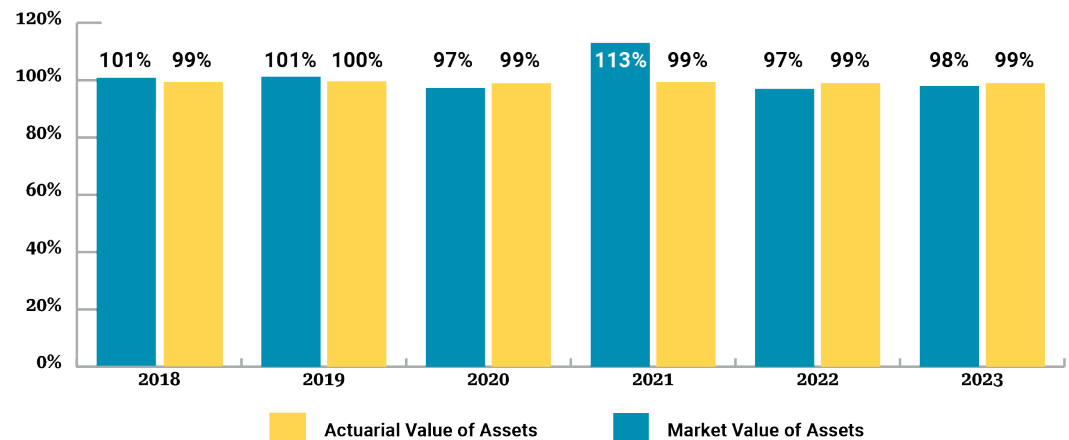
Investment Returns



Net Assets
(Net of Fees)

\$145.8

Funded Ratio

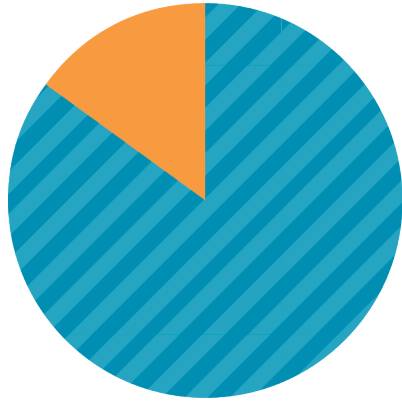




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NYSTRS Modeling Excellence

As of June 30, 2024



85%
of income from
investment
returns

8.7%

30-year
average
rate of
return on
investments



\$145.8

billion net position

\$8.4

billion in benefits
paid last year



Number of Active Members by Tier

● Tier 1&2	172
● Tier 3	425
● Tier 4	143,465
● Tier 5	10,721
● Tier 6	117,580

\$105

billion growth
of net assets
over the past
30 years





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30-Year Asset Summary

1994-2024

As of June 30, 2024

\$34.8 Billion

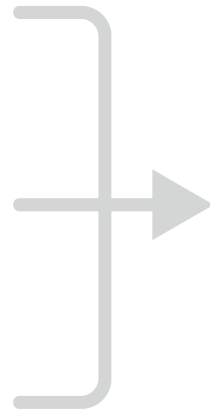
Employer Contributions

\$5.0 Billion

Member Contributions

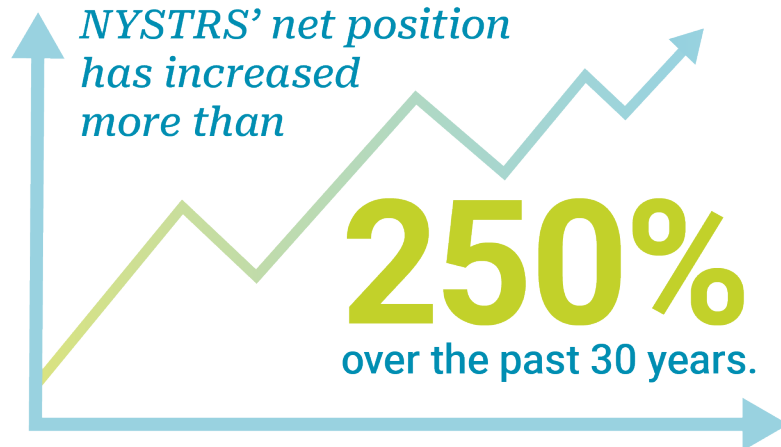
\$220.2 Billion

Investment Income



\$154.5 Billion

Benefit Payments
and Expenses



1994
*Market Value
of Assets*

**\$40.3
Billion**



2024
*Market Value
of Assets*

**\$145.8
Billion**

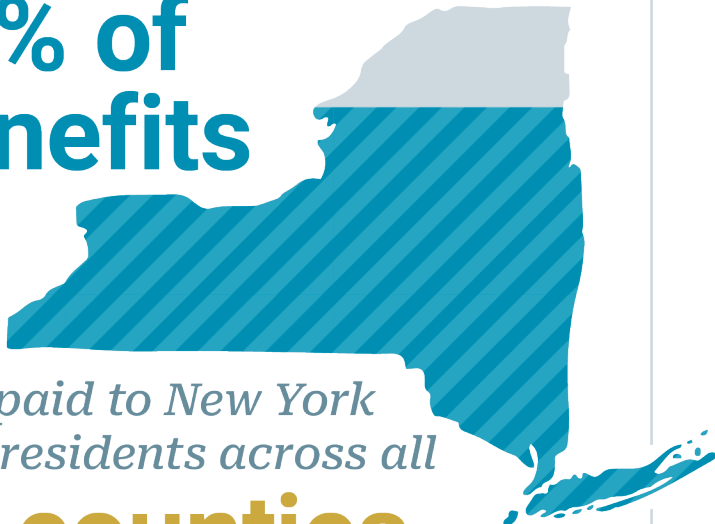


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The NYSTRS Retiree

As of June 30, 2024

Nearly
**80% of
benefits**



were paid to New York
state residents across all
62 counties.



\$8.4

*Billion in benefits
paid last year*



\$45,608

Average Maximum
annual benefit

27 Years **6** Months

Average length of service for
members at retirement



173,055

Retirees receiving a
service retirement
benefit



1,990

Retirees receiving
a disability benefit



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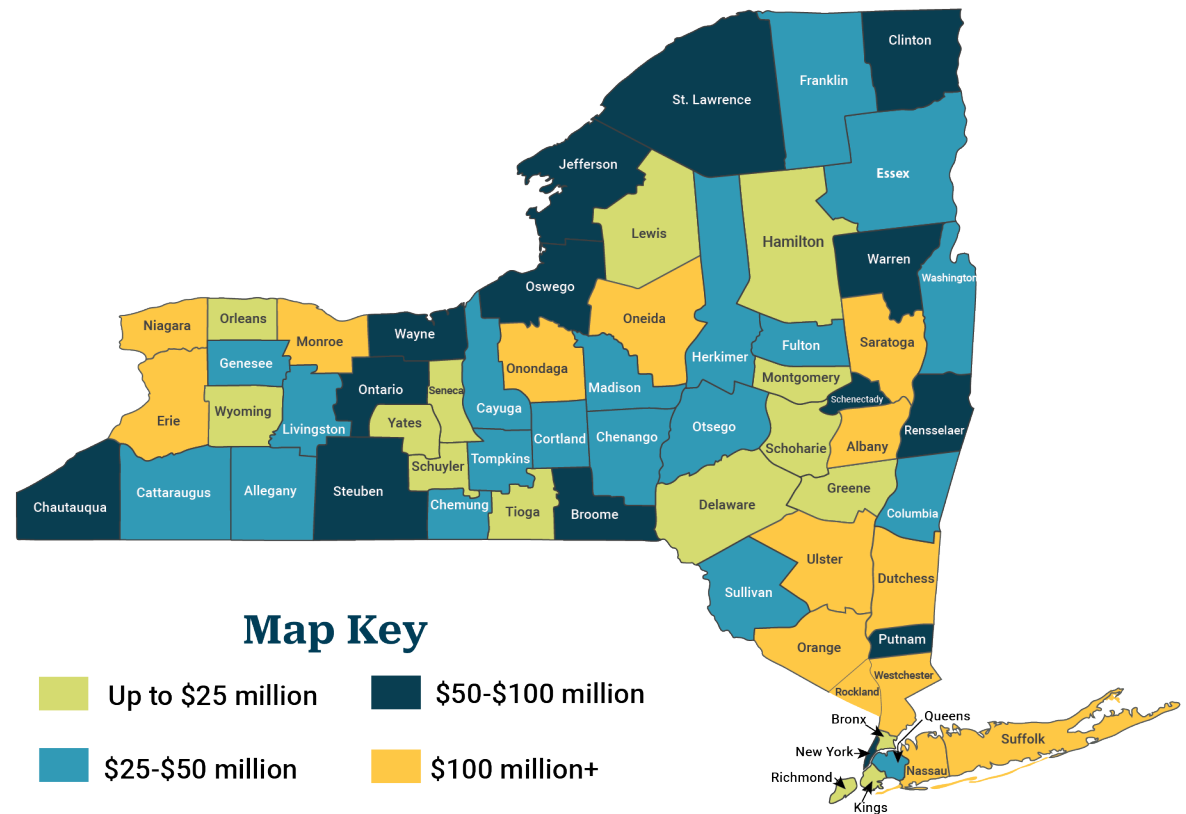
Distribution of Benefits Paid by County*

Benefits Paid to NYS Residents as of June 30, 2024

During the fiscal year ended June 30, 2024, NYSTRS distributed \$8.4 billion in benefits, with nearly 80% paid to New York state residents. The \$6.5 billion in System benefits paid to New Yorkers has a significant impact on state and local economies.

The Top 20 Counties

County	Retired Members and Beneficiaries	Annual Benefits Paid
Albany	3,356	\$145,913,272
Broome	2,436	97,389,701
Chautauqua	1,983	86,569,569
Dutchess	3,661	178,376,362
Erie	11,578	526,078,987
Monroe	9,982	422,657,267
Nassau	10,105	614,715,673
Niagara	2,466	115,444,848
Oneida	3,363	137,139,316
Onondaga	7,559	300,870,791
Ontario	2,196	90,318,512
Orange	3,546	183,025,776
Rensselaer	1,832	75,838,670
Rockland	2,485	130,554,545
St. Lawrence	1,869	70,633,118
Saratoga	4,131	186,620,356
Schenectady	1,836	78,860,598
Suffolk	18,840	1,179,976,997
Ulster	3,104	146,884,740
Westchester	7,259	432,908,902



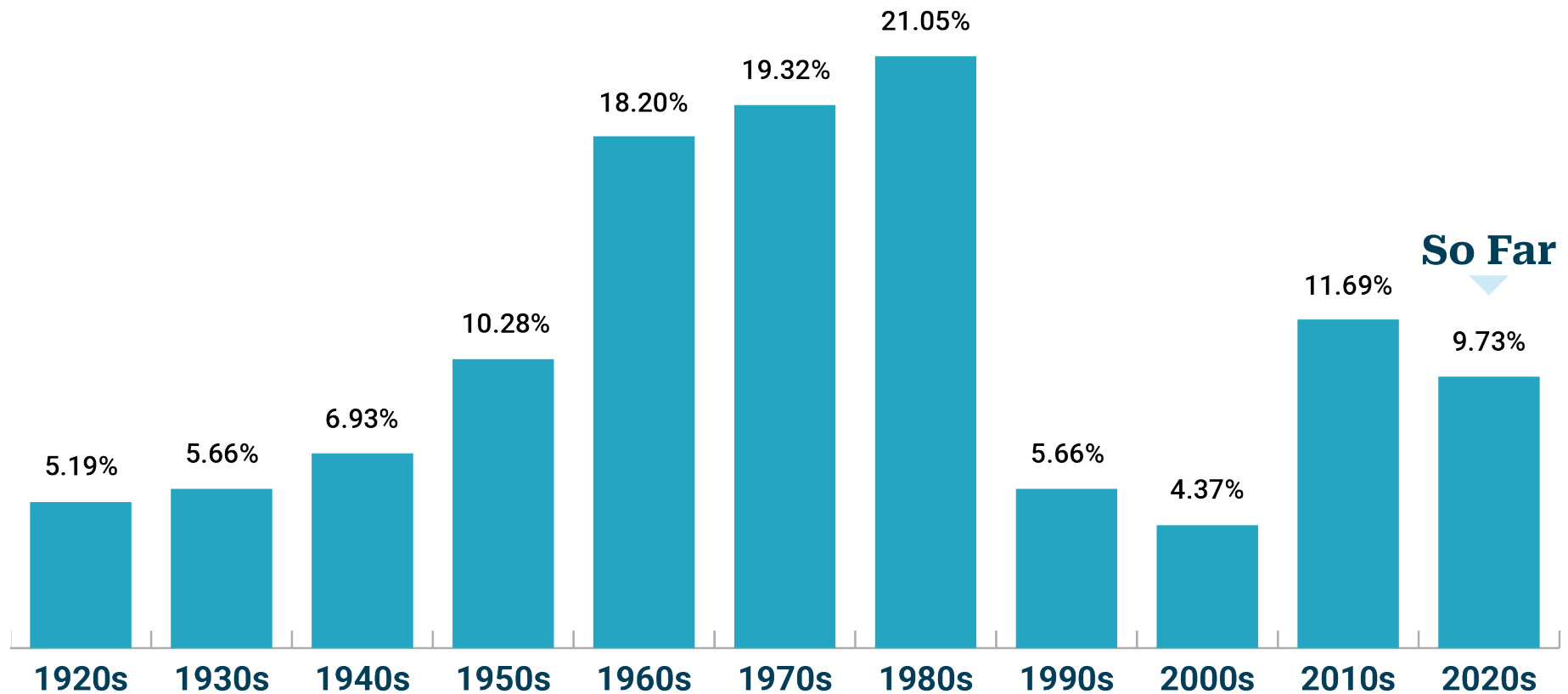
*Computed on the optional annual benefit including supplementation and COLA.



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Average Employer Contribution Rate

As of June 30, 2024



Average Over All Years: 10.88%